

OVERVIEW:

OACPS-EU Framework Programme on Agriculture Value Chains

11TH EDF INTRA-ACP PRIVATE SECTOR DEVELOPMENT PROGRAMMES AND FACILITIES

Title of facility or programme	AGRICULTURE FINANCING FACILITY- AgriFI . Component 2 of the OACPS-EU FPAVC: Investment promotion into agriculture value chain through blended finance operations
Implementing partners	EDFI Management Company
Budget	€ 50 million
Duration	2022-2036

Program description **AgriFI aims to:**

- Invest in private sector enterprises that involve smallholder farmers youth and/or contribute to the food security of the hosting country, increase the value-added, production and incomes of smallholder farmers in ACP low and lower-middle income countries ;
- Mobilise large (local/foreign) investment into ACP agriculture sector (long-term debt, equity, working capital, trade finance, value chain finance) with a focus on low emissions and climate resilience ACP agri-value chains;
- Raise finance and attract investment in favour ACP agriculture value chain actors, notably family farmers, smallholders and MSMEs.

EDFI **AgriFI**



The OACPS-EU FPAVC:

- **Goal:** To empower actors along sustainable and climate resilient agriculture value chains specifically family farmers and micro, small and medium-sized enterprises (MSMEs) with emphasis on Women and Youth.
11 Priority value chains: cotton, cocoa, cashew, coffee, coconuts, kava, livestock, maize, rum, sugar, and cassava.
- **Total amount: €154 M** (comp. 1: capacity building - € 57 M; comp. 2: Investment - € 50 M; comp. 3: COVID-19 mitigation measures - € 47 M)

Governance

EDFI Management Company (MC): manages funding from the EU blending instruments to deliver development finance solutions.

EDFI MC (AgriFI Facility Investment Team): sources projects, enters into Non-Disclosure Agreements, processes applications, carries out due diligence, structures bespoke financings, adheres to the internal approvals process, drafts contractual documentation, and monitors the implementation of funding and project performance.

The EDFI MC Board of Directors agrees on the strategy.

The EDFI-AgriFI Investment Committee decides on all funding proposals.

The Programme Steering Committee: is co-chaired by the OACPS Secretariat and the European Commission, with the objective to ensure coordination between the three components and monitoring of implementation, in line with EU and ACP policies.

Geographic coverage and beneficiaries

- All OACPS countries

Access conditions for TA facility

- **Funding available for:**
 - Microfinance institutions (MFIs)
 - Impact Funds
 - Agri businesses Small & Medium Enterprises (SMEs)

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