

# OVERVIEW: WOMEN ENTREPRENEURSHIP FOR AFRICA

11<sup>th</sup> EDF/INTRA-ACP PRIVATE SECTOR DEVELOPMENT FACILITIES AND PROGRAMMES

**Title of facility or programme** **WOMEN ENTREPRENEURSHIP FOR AFRICA (WE4A)**

**Budget** € 20.6 Millions

- € 20 M European Union (EU) and Organisation of African, Caribbean and Pacific States (OACPS)
- €0.6 M German Federal Ministry for Economic Cooperation and Development (BMZ)

**Duration** 32 Months

**Start date:** February 1<sup>st</sup> 2021

**End date:** September 30<sup>th</sup> 2023

**Implementing partners**

- Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH
- Tony Elumelu Foundation (TEF)

**Programme description** This programme supports the Tony Elumelu Foundation (TEF) in the objective of increasing access to first stage and second stage financing for women entrepreneurs in Africa. It also establishes links to the «Employment and Skills for Development in Africa» (E4D) programme which is implemented by GIZ with the objective of increasing market opportunities for TEF Alumni in some of the countries where E4D operates. Eventually this Action will also support African women entrepreneurs to secure second stage financing as a major steppingstone to become fully bankable and to capitalise on the employment potential of their businesses. This Action is part of the 'EU Action for Financial inclusion Access to Finance and Knowledge Management for ACP countries, focusing on the underserved: women youth and informal sector.

**Overall Objective:**

To increase the economic inclusion and empowerment of women in order to create more decent jobs in OACPS African economies.

**Specific Objectives:**

An increased number of African women entrepreneurs:

- Have enhanced business capacities.
- Have access to formal financial services.
- Are integrated into local and regional value chains.
- Contribute to employment creation in their communities.

## Programme description

### Outputs:

- Gender sensitive online entrepreneurship training and seed capital for OACPS African women entrepreneurs provided by TEF.
- Support to link African women entrepreneurs to private sector networks and providing necessary technical assistance in selected «Employment and Skills for Development/ E4D» countries ( Ghana, Kenya, Mozambique, South Africa, Tanzania and Uganda.)
- Acceleration and growth program, including direct 2nd stage financing for 120 OACPS African women entrepreneurs from the TEF alumni network.

## Governance

The Project Steering Committee (PSC) will be comprised of:

- Co-chairs - the European Union (EU) and Organisation of African, Caribbean and Pacific States (OACPS)
- German Federal Ministry for Economic Cooperation and Development (BMZ)
- Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH
- Tony Elumelu Foundation (TEF)

## Geographic coverage and target beneficiaries

**Geographic coverage:** OACPS Africa Region (East, West, Central, Southern

### Beneficiaries:

- Female entrepreneurs, especially young women, that own (or co-own) and manage their own businesses (MSME) which are mostly at the seed or early stage of an enterprise process. The businesses fall mostly in the category of micro and small businesses.
- Female alumni from past TEF trainings (from a pool of approximately 2,000 women). Beneficiaries of supplier development initiatives will be selected from this pool of TEF alumni based on the specific demands of industry partners.
- Current employees of the supported MSMEs that benefit from a higher job security as well as new employees that benefit from the additional jobs created by the MSMEs.

## Access conditions to technical assistance programme

### How to apply / contact details

Please note: the support windows on entrepreneurship training/seed capital as well as the acceleration and growth programme are closed. Activities to link African women entrepreneurs to private sector networks are available for all female TEF alumni in selected E4D countries, i.e. Ghana, Kenya, Mozambique, Tanzania and Uganda ( E4D@giz.de )

<https://tefconnect.com/>