

OVERVIEW:

ACP-EU INFORMAL ECONOMY PROGRAMME

11th EDF/INTRA-ACP PRIVATE SECTOR DEVELOPMENT FACILITIES AND PROGRAMMES

Title of facility or programme

SUPPORTING INFORMAL ENTERPRISES TRANSITION TOWARDS SUSTAINABLE GROWTH AND FORMALIZATION IN THE AFRICAN, CARIBBEAN AND PACIFIC REGIONS.

Budget USD 9,746,362 Mio (EU-OACPS contribution= \$9,134,27; UNDP = \$ 612,087)

Duration 52 months

Implementing partners

UNDP in partnership with the International Labour Organization (ILO) as a grant beneficiary leading the implementation of some of the activities.

Programme description

The programme aims to unlock the potential of informal economy for inclusive growth with interventions at macro, meso and micro levels. At the macro level, it will develop and support implementation of favorable regulatory conditions and relevant incentives for businesses to formalize. At the meso level, support the establishment of a collective action platform in a specific informal economy sub-sector in the target countries. The sub-sectors will be selected for deep dive intervention to identify and address systemic gaps at a localized level to contribute to augment the global interventions for increased impact. At the micro-level, the project targets capacity-building and training activities to enhance access to relevant services benefiting informal enterprises.

Expected results

- Developing and promoting **integrated policy framework for formalisation of informal enterprises** ;
- Supporting the **development of financial services**;
- Strengthening **capacities of informal sector intermediaries' aggregators and government**, and **use of digital technologies**;
- Supporting the **establishment of sectoral collective action platforms**;
- Supporting **knowledge sharing, technology, and resources** throughout the ACP countries.

South-South and triangular cooperation will also be a key component of the project with the establishment of repositories based on lessons learned from implementation and with the organization of knowledge sharing events to the benefit of all OACPS member countries.

Governance The project is overseen by the Global Project Steering Committee (PSC) comprised of representatives of National Governments from the six participating countries, UNDP, the EU and the OACPS, ILO and WIEGO. At the country level, Countries Steering Committee provides oversight of the project implementation at each target country level.

The project implementation is being coordinated by the Project Management Unit.

Geographic coverage and target beneficiaries

Geographic coverage: all OACPS countries (Africa, Caribbean, Pacific)

Beneficiaries: the final project beneficiaries are informal enterprises and entrepreneurs

Access conditions to technical assistance programme

Be part of the 3 selected beneficiary ACP countries- Mozambique, Sierra Leone and Solomon Islands and the specific terms and conditions specified under the Description of Action document.

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