

OVERVIEW: THE ACP INVESTMENT FACILITY

Title of facility or programme **ACP INVESTMENT FACILITY**

Implementing partners European Investment Bank (EIB)

Budget Total allocation of €5.158 billion as of December 2018 broken down as follows:

- Investment facility, (revolving fund, total as from 2010): €3.137 billion
- Impact investment envelope (since 2014): € 800 million
- Grant fund for interest rate subsidies and technical assistance: €1.221 billion

Duration 2003 to 2020
Negotiations ongoing for extension beyond 2020

Program description The Investment Facility (IF), established in 2003 and funded by EU member states, supports commercially viable investments in productive sectors, notably to promote private sector development in ACP countries. Direct financing, mostly long-term loans, available for larger investment sizes (usually above € 10 million); SME funding with ACP financial intermediaries (development/ commercial banks, venture/ risk capital funds etc.). The range of financial products and non-financial products available under the facility include:

- Junior or subordinated loans
- Quasi-equity funding
- Equity funding
- Guarantees
- Interest rate subsidies
- Technical assistance (up to 15%)

Governance Investment Facility Committee, EU- EC and EDF Committee

Geographic coverage and beneficiaries ACP countries
ACP firms
ACP financial intermediaries

Access conditions for financing facility

Direct access to EIB for larger investments and for financial intermediaries seeking to obtain global funding; lines of credit or equity fund contributions, (endorsement of ACP host government required);

Access conditions for TA facility

See EIB website and representations in ACP regions

How to apply / contact details

See EIB website and representations in ACP regions

